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Washington, D. C. 20505

15 January 1987

Mr. Michael O'Neil Chief Counsel House Permanent Select Committee on Intelligence Washington, D.C. 20515

Dear Mr. O'Neil: Mike

In response to your recent request, I am forwarding material used by the Office of Personnel as part of its program to educate Agency employees on the new Federal Employees Retirement System (FERS). As you will see, we have had an active education program. In order to make informed decisions with regard to the new retirement systems, we believe our employees need to be fully aware of the provisions of this important retirement legislation and its various options.

We began our program as soon as the bill was passed by distributing an employee bulletin (Enclosure A) highlighting the principal features of the FERS Act. We followed this up in September and October with a series of briefings on the new retirement system to large groups of employees. At the same time, we made available a more detailed discussion of the key elements of the system (Enclosure B). More recently, we distributed a personalized copy of the Office of Personnel Management brochure of FERS to all employees who are covered by either the Civil Service Retirement System or the Federal Employees' Retirement System. We have also produced and distributed our own version of the OPM brochure highlighting the benefits that would accrue to employees who would participate in the FERS Special Category (Enclosure C).

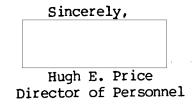
We recently began a new phase of our education program. We are distributing a videotape briefing on the new retirement system to employees in the headquarters area and at domestic and overseas locations. Thus far, there continues to be a high level of employee interest in the retirement video. I am including a copy of the videotape for your review (Enclosure D). In addition, we are making available to employees computer software that will

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enable them to compare their benefits under the old and new retirement systems. A handout will accompany the software to assist employees in using the system and in understanding the important factors they need to weigh in considering the relative advantages of each system.

I trust that you will find the enclosed material of interest to you.

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Enclosures:

A. Employee Bulletin

B. Key Elements

C. Booklets

D. Videotape

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Original - Addressee

1 - D/OP

1 - ADD/EBS